

ASWA Fall Tax Seminar 2009

When — Friday, December 11, 2009. Sign-in and breakfast begin at 8:00am; seminars begin at 8:30am
Where — Seattle University, Pigott Building (Albers School of Business & Economics), Room 103
Cost — The cost is \$140 (price includes 8 hours of CPE, parking, light breakfast, lunch and snack).

Advanced Tax Topics in Trusts & Stock Options

8:30am — 10:10am

Barbara Piper, CPA

Focusing on page 2 of the U.S. Income Tax Return for Estates and Trusts, Form 1041, we will be discussing fiduciary accounting income and why it is important; how to calculate fiduciary accounting income, distributable net income, allocations of distributions to multiple beneficiaries and the separate share rule. We will also review the significance of the "other information" questions and common return elections.

Janis Augustin, CPA, MBA

This will be a brief but intensive overview of what tax practitioners need to be aware of when dealing with the taxpayer's employee stock options: reading and reconciling the W-2, the paperwork your client must provide, determining when AMT applies, and the real difference between QSOs, NQSOs, ISOs, ESPPs. Email Jan in advance and she will try to address your specific questions. jan@janaug.com

Retirement Plans For Small Businesses

1:00pm — 2:40pm

John Kip O'Kelley Ann Imus, CPA, MST

This is an advanced session focused on defined contribution and 401(k) plans. We will review the types of plans and their uses in unique plan sponsor situations using actual case studies. The discussion will include accounting for retirement plans and proper tax reporting. We will spend time discussing some of the latest trends in defined contribution plan design using Kip's 30 years of experience working as a consultant in this industry and address some compliance pitfalls facing the practitioner.

Janis Augustin, CPA is a tax practitioner in Seattle focusing exclusively on the income taxation of individuals and their small business, investment, real estate, trust, estate and retirement issues since 1988. While obtaining her MBA, she taught Principles of Accounting, and while starting her practice she taught tax classes at Seattle Pacific University.

Barbara Piper, CPA is a principal of Barbara Piper, CPA, PS in Bothell since 1991. Her practice focuses on serving the accounting and tax needs of privately-held businesses, trusts, estate planning and individual income tax.

Dr. Charles Hamilton, PhD is the founder and co-owner of CHCS.com Web Development in Seattle, where, since 1994, he has developed award-winning web sites that use technology to tell the stories of businesses, nonprofit organizations and political candidates. Before the web, he was a university instructor, technical consultant and trainer.

Maintaining Connections With Clients Electronically

10:30am — 12:10pm

Charles Hamilton, PhD

Whether or not you are actively seeking new clients, it's always a good idea to maintain connections with current clients. We'll discuss how you can use social networks like LinkedIn and Facebook; micro-blogging services like Twitter; blogs; e-newsletters; and client portals to keep your clients up to date. We'll talk about privacy issues and techniques for managing them efficiently and effectively.

Sales Tax Update

3:00pm — 4:40pm

Linda Miller Baldwin

State of Washington Department of Revenue

We will discuss the Destination-Based Sales Tax and Streamlined Sales Tax now that it has been one and a half years since it was implemented on July 1, 2008. We will also discuss the New Reseller Permits and what your clients need to do to stay in compliance. Starting July 26, 2009, there have been changes to the tax on digital products - find out what digital products are affected by this change. To address your specific needs, email lindam@dor.wa.gov with your questions in advance.

John Kip O'Kelley of NW Mutual Financial Network has been an actuary and plan consultant for 30 years. He has in-depth knowledge of all types of qualified plans, both as a third-party administrator and investment professional, working with clients ranging from sole-proprietors to large, multi-national corporations. Kip is a graduate of Gonzaga University and Ball State University.

Ann Imus, CPA of Newman Dierst Hales has been a CPA for 27 years working with high-net worth individuals and large business clients. She has owned her own CPA firm for 13 years providing accounting, business consulting and tax service to small construction businesses. Ann has a Master in Taxation through Golden Gate University.

Linda Miller Baldwin has been with the state of Washington since 1989 and has worked in the Taxpayer Services Division for the last 19 years. Currently, Ms. Baldwin works in the Taxpayer Information and Education Section where she responds to letters of determination, writes guides and publications, and conducts speaking engagements and workshops, among other activities.

~ **Registration Deadline: December 1, 2008** ~

To register, please email Jani Medeiros at medeiri@seattleu.edu and include the following information:

- Name
- Email
- Company/Affiliation
- Will you need parking?*
- Please consider carpooling,

Seminar Questions? Call:

Kathy Trumbauer, CPA

206.632.7843

Jani Medeiros

206.296.5723

Once you receive email confirmation from Jani, please send a check (made out to Seattle University—Accounting Dept) for \$140 to:

**Seattle University
Attn: Jani Medeiros
901 - 12th Avenue
P.O. Box 222000
Seattle, WA 98122**

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